

FORM
N-301
(REV. 1995)

STATE OF HAWAII — DEPARTMENT OF TAXATION
**APPLICATION FOR AUTOMATIC EXTENSION
OF TIME TO FILE
HAWAII CORPORATION INCOME TAX RETURN**
(Including Filers of Forms N-30, N-35, N-70NP and N-310)

If this tax year is for less than 12 months, check reason:

- ☐ Initial return ☐ Final return
☐ Change in accounting period approved ☐ Consolidated return to be filed

		AMD	UNP	008	PNT	INT	
Type or Print •	Name of corporation	• <input type="checkbox"/> Extension REJECTED. (See below for reasons.)					
	Dba or C/O	• Federal Employer Identification Number					
	Address (number and street)	Hawaii G.E./Use Identification Number					
	City or town, State, and ZIP code						

Check type of return to be filed: • ☐ Form N-30 • ☐ Form N-35 • ☐ Form N-70NP • ☐ Form N-310
(Check here ☐ if you do not have an office or place of business in Hawaii)

1. I request an automatic 6-month extension of time to file the income tax return of the entity named above for (fill in only one) calendar year • 19____, or tax year ending •____, 19____			
2. Does this application also cover subsidiaries to be included in a consolidated return? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach a list showing the name, address, and Federal Employer's Identification Number of each member of the affiliated group of domestic entities.			
3. Total income tax liability for the taxable year (You may estimate this amount) NOTE: You must enter an amount on line 3. If you do not expect to owe tax, enter zero (0).	3		
4. Current year's estimated tax payments (include prior year's overpayment allowed as credit)	4		
5. Other payments and credits (see Instructions)	5		
6. Total (add lines 4 and 5)	6		
7. Income tax balance due (line 3 minus line 6). Pay in full with this form ➤	7 •		

Pay amount on line 7 in full. Attach check or money order for full amount payable to "Hawaii State Tax Collector." Write your **Federal Employer Identification Number, the taxable year, and "Form N-301"** on it. Pay in U.S. dollars drawn on U.S. bank.

DECLARATION

I declare, under the penalties set forth in section 231-36, HRS, that the statements contained herein are true and correct and that I have been authorized by the above-named entity to make this application as (check box below):

- ☐ An officer of the corporation or other entity.
☐ A fiduciary, trustee, or an officer representing the fiduciary or trustee of an exempt trust or organization filing Form N-70NP.
☐ An authorized agent with power of attorney.
☐ Other (explain in full) _____

Signature

Date

REASONS FOR REJECTION OF EXTENSION

- ☐ 1. Request for the extension is not signed by the taxpayer or his duly authorized agent.
☐ 2. The request was not in this office or mailed on or before the date prescribed by law for filing this return.
☐ 3. Separate requests are required for each type of tax and for each taxpayer involved.
☐ 4. Your remittance, together with estimated tax payments, does not equal 90 percent of the tax due for the taxable year.
☐ 5. The income tax return was not filed within the time specified by the automatic extension.

INSTRUCTIONS

Caution — The use of federal Form 7004 will **not** be allowed as a substitute for fully completing the Application For Automatic Extension of Time To File Hawaii Corporation Income Tax Return, Form N-301.

1. Purpose. — Use this form to ask for an automatic 6-month extension of time to file Form N-30, N-35, N-70NP, or N-310.

Do not request an automatic extension if you are under a court order to file your return by the regular due date.

The extension will be granted if you complete this form properly, file it on time, pay with it the amount of tax shown on line 7 and meet the conditions indicated in item 6.

In no case shall the extension be granted for a period of more than six months beyond the due date of the return.

Note: *Only those taxpayers whose automatic extension has been rejected will be notified by the Department of Taxation.*

2. When to File. — File one copy of this application on or before the original due date of the entity's income tax return. If the due date falls on a Saturday, Sunday, or legal holiday file by the next regular workday.

You may file the applicable income tax return any time before the 6-month period ends.

3. Where to File. — This form must be submitted to the income tax assessor of the taxation district in which the entity is required to file its income tax return.

OAHU DISTRICT OFFICE
P. O. Box 1530
Honolulu, Hawaii 96806-1530

MAUI DISTRICT OFFICE
P. O. Box 913
Wailuku, Hawaii 96793-0913

HAWAII DISTRICT OFFICE
P. O. Box 1377
Hilo, Hawaii 96721-1377

KAUAI DISTRICT OFFICE
P. O. Box 1688
Lihue, Hawaii 96766-5688

4. How to Fill Out This Form. — At the top, fill in the spaces with the entity's name, address, Federal Employer's I.D. Number, and Hawaii

general excise/use identification number. Below that indicate the applicable tax form to which the extension relates

5. How to Claim Credit for Payment Made With This Form. — Show the amount paid (line 7) with this form on the applicable income tax return.

6. Granting of Extension. — An automatic extension of time for filing a return shall be allowed only upon the following two conditions:

- On or before the due date of the return prescribed by the statute, there shall have been paid, through estimated tax payments or a payment accompanying the application for the extension, an amount equal to 90% of the tax for the taxable year. If a payment accompanies the application for the extension, the amount of this payment shall be shown on line 7.
- Within the time specified by the automatic extension, the return shall be filed, accompanied by payment of the tax to the extent not already paid.

7. Penalties

Late Filing of Return. — You may be charged a penalty of 5% of the tax due for each month or part of a month that the return is late, but not more than 25%. If you file a return late, attach a full explanation with the return.

Failure to Pay After Filing Timely Return. — You may be charged a penalty of 20% of the tax due if any tax remains unpaid after 60 days from the due date of the return.

These penalties are in addition to any interest charged on underpayment or nonpayment of tax.

8. Interest. — Interest is accrued at the rate of $\frac{2}{3}$ of 1% for each month or fraction of a month on unpaid taxes and penalties assessed beginning with the first calendar day after the date prescribed for payments, whether or not the due date falls on a Saturday, Sunday, or legal holiday. Form N-301 does not extend the time for payment of income tax. Interest will be computed on the sum of the tax due and penalties imposed on the late filing of the return.

9. Consolidated Returns. — If a consolidated return is to be filed, a parent corporation may request automatic extensions for its sub-

sidaries. In such case, the name, address, and Federal Employer's Identification Number of each member of the affiliated group for which the extension is desired must be listed on a separate sheet. The filing of this form by a parent corporation is not considered as an exercise of the privilege of making a consolidated return.

10. Termination of Extension. — The Director of Taxation may terminate the automatic extension at any time by mailing a notice of termination to the entity or to the person who requested the extension for the entity. The notice will be mailed at least 10 days prior to the termination date designated in the notice.

11. Signature. — Application for an automatic extension shall be authenticated by the signature of the president, vice-president, treasurer, assistant treasurer, chief accounting officer, fiduciary, trustee, an officer representing the fiduciary or trustee of an exempt trust or organization, or any duly authorized agent holding a power of attorney.

12. Signature by Other Than Taxpayer. — Persons who may sign for the taxpayers include attorneys, certified public accountants, or other persons qualified to practice before the IRS, or any person holding a power of attorney. If the taxpayer cannot sign because of illness, absence, or other good cause, a person in close personal or business relationship to the taxpayer may sign provided a proper explanation is attached as to why the taxpayer cannot sign this form. It is not necessary that such person hold a power of attorney.

SPECIFIC INSTRUCTIONS

We have provided specific instructions for most of the lines on the form. Those lines that do not appear in the instructions are self-explanatory.

Line 3. — Enter the amount of tax you expect to owe for the current taxable year.

Line 5. — Enter other payments and credits that you expect to show on Form N-30, N-35, N-70NP, or N-310.

Line 7. — An extension of time to file your income tax return will not extend the time to pay your income tax. Therefore, you must pay the amount of income tax shown on line 7 in full with this form.